



ECONOMIC INDICATORS

	6.9	1.10	
▶ Q1 2016 Gross Domestic Product		▶ April 2016 Inflation Rate	
	- 5.7	7.5	
▶ Q1 2016 Consumer Confidence		▶ Q1 2016 Auto-buying Intention	
46.47			
▶ Daily Peso – Dollar Exchange Rate			



MACROECONOMIC SNAPSHOT

May expected to have seen five-month inflation peak
Inflation likely rose in May at its fastest rate in five months as oil and food prices sustained an uptrend, according to analysts polled by BusinessWorld who nevertheless said the central bank will likely stand pat on monetary policy following its shift this week to an interest rate corridor system.

[▶ FULL STORY](#)

IRR of Philippine Competition Act now out

The newly-established anti-trust body on Friday, June 3, released more detailed implementing rules and regulations (IRR) for the Philippine Competition Act, adding joint ventures under its turf and relaxing rules on reporting for mergers and acquisitions (M&As).



[▶ FULL STORY](#)

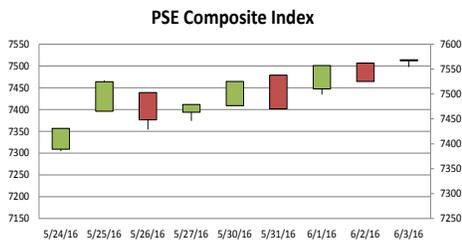
FINANCIAL TRENDS

BSP's first auction under IRC oversubscribed

Tenders made by banks exceeded the P305 billion offered by the Bangko Sentral ng Pilipinas for its first-ever auction of overnight reverse repurchase (RRP) facility under the implementation of the interest rate corridor (IRC).



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INDUSTRY NEWS

Phase out school bus services that are 15 years or older, says LTRFB

Old and dilapidated school bus service being used to ferry school kids from their homes to school and vice-versa will no longer be allowed by the Land Transportation Franchising and Regulatory Board (LTRFB).



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GLOBAL WATCHLIST



U.S. adds 38,000 jobs in May

The weak jobs report could give the Federal Reserve another reason not to raise interest rates in June. Fred Katayama reports.

[▶ FULL STORY](#)

INTERNATIONAL

Mitsubishi Motors Thailand reaches export milestone

Mitsubishi Motors Thailand (MMTh) boosted their exports even further with an increase of 1 million cars in three years. MMTh has now reached the 3 million unit mark for exports this year.



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